

BHAGWATI AUTOCAST LIMITED

NOTICE

NOTICE is hereby given that the **42nd Annual General Meeting** (AGM) of the members of Bhagwati Autocast Limited will be held on Wednesday, the 25th day of September, 2024 at 11:00 am (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the following businesses.

Ordinary Business :

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2024 and the report of the Board of Directors and Auditors thereon.
2. To declare dividend on equity shares for the financial year ended 31st March, 2024.
3. To appoint director in place of Ms. Reena P. Bhagwati (DIN: 00096280), who retires by rotation and being eligible offered herself for re-appointment.

Special Business :

4. **To increase the borrowing limits of the Company under Section 180 (1) (c) of the Companies Act, 2013.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:-**

RESOLVED THAT in supersession of the resolution passed by the members of the Company at the 32nd Annual General Meeting held on 24th September, 2014 with respect to the borrowing powers of the Board of Directors, consent of the Company be and is hereby accorded pursuant to the provisions of Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force), to the Board of Directors of the Company for borrowing any sum or sums of money for and on behalf of the Company, from time to time from any one or more persons, firms, bodies corporate, banks, financial institutions or from any others by way of advances, deposits, loans, debentures or otherwise and whether unsecured or secured by mortgage, charge, hypothecation, lien or pledge of the Company's assets and properties, whether movable or immovable or stock-intraday (including raw materials, stores, spare-parts and components in stock or in transit), work in process and debts and advances notwithstanding that the sum or sums of money so borrowed together with money, if any, already borrowed by the Company (apart from the temporary loans obtained from Company's bankers in the ordinary course of business) will or may exceed the aggregate of the paid up share capital of the Company and its free reserves which have not been set apart for any specific purpose and that the total amount up to which the money may be borrowed at any one time shall not exceed Rs. 50.00 Crores (Rupees Fifty Crores only) on account of the principal amount.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do such acts, deeds, things and execute all such documents, undertaking as may be necessary for giving effect to the above resolution.

5. To approve the transactions / contracts / arrangements with Related Party:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution:-**

"RESOLVED THAT pursuant to the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI

Circular No. SEBI/ HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for time being in force), and the Company's policy on Related Party Transactions, as per the recommendation/ approval of the Audit Committee and/or the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Company for entering into and/or continuing to enter into transactions / contracts / arrangement, in the ordinary course of its business and on arm's length basis with Bhagwati Spherocast Private Limited, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services; c) transfer of any resources, services or obligations to meet the Company's business objectives/requirements; d) Providing inter-corporate deposits; on such terms and conditions as may be mutually agreed upon between the company and related party for an aggregate amount upto Rs. 10 Crores (Rupees One Ten Crore only) in each financial year for a period of 5 (five) years with effect from 1st April, 2025 to 31st March, 2030.

RESOLVED FURTHER THAT the Board of Directors of the company, jointly and/or severally, be and is hereby authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party, finalize the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and to make such filings as may be necessary or desirable, in order to give effect to this Resolution in the interest of the company."

6. **To approve and ratify the remuneration of Cost Auditor**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:-**

"RESOLVED THAT pursuant to provisions of Section 148 (3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members be and is hereby accorded to ratify the payment of remuneration of Rs. 75,000/- (Rupees Seventy Five Thousand Only) p.a. (exclusive of taxes/ charges) plus re-imbursment of out of pocket expense incurred on behalf of the Company, if any for the financial year ending on 31st March, 2025 to M/s. Kiran J. Mehta & Co., Cost Accountants (FRN: 000025), Ahmedabad who were appointed by the board of directors as cost auditors to conduct the audit of cost records maintained by the Company pertaining to products manufactured by the Company for the financial year ended on 31st March, 2025.

Place : Ahmedabad
Date : 29/05/2024

By order of the Board of Directors
For, Bhagwati Autocast Limited

Registered Office :
Survey No. 816, Village Rajoda,
Near Bavla, Dist. Ahmedabad – 382 220.
CIN: L27100GJ1981PLC004718
e-mail: autocast@bhagwati.com
Website: www.bhagwati.com

Dr. Pravin N. Bhagwati
Chairman
DIN : 00096799

NOTES :

1. The Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circulars No.10/2022 dated 28th December 2022 and MCA vide General Circular No. 09/2023 dated 25th September 2023 has decided to allow the Companies whose AGMs are due in the year 2024, to conduct their AGMs on or before 30th September 2024, in accordance with the requirements laid down in paragraphs 3 and 4 of the General Circular No. 20/ 2020 dated 5th May 2020. As per the said General Circular dated 5th May 2020, Companies are allowed to conduct their AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM). In terms of the said circulars, the 42nd Annual General Meeting ("AGM") of the Members will be held through VC/OAVM.

Further, the Securities and Exchange Board of India ("SEBI") vide Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/ 2023/167 dated 7th October 2023 has extended the relaxations from dispatching Physical Copies of Annual Reports and to conduct the AGMs through VC/ OAVM till 30th September 2024. The Annual report for the financial year 2023-2024 is being sent through electronic mode only to the members whose email addresses are registered / available with Company / RTA / Depositories. However, in terms of Regulation 36(1)(c) of SEBI LODR Regulations, Company will send hard copy of full Annual Report to those shareholders who request for the same. The Annual Report is also available on the Company's website at www.bhagwati.com, websites of BSE Limited at www.bseindia.com, and on the website of NSDL (agency for providing the e-voting facility) at www.evoting.nsdl.com.

In case the shareholder/s has not registered his / her email address with the Company / RTA / Depositories or wish to make change or update the same, he / she can do so by following the instructions given hereunder.

2. In terms of the MCA Circulars since the physical attendance of Members have been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Companies Act, 2013 ("the Act") will not be available for the 42nd AGM and hence the Proxy Form, Attendance Slip and route map of the AGM are not annexed to this Notice. The registered office of the Company shall be deemed to be the venue of the AGM.
3. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC / OAVM. Institutional / Corporate members are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend AGM through VC / OAVM on its behalf and vote through e-voting. The said resolution / authorization shall be sent to the Scrutinizer by email through its registered email address to chi118_min@yahoo.com with a copy marked to cs@bhagwati.com.
4. The attendance of the members attending the AGM through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. Members holding shares in dematerialised form are requested to intimate all changes pertaining to their bank details, NECS, ECS mandates, power of attorney, change of address / name / email address(es), etc. to their DP only. Changes intimated to the DP will automatically get reflected in the Company's records which will help the Company and its RTA to provide efficient and better service to the Members. Members holding shares in physical form are requested to advise such changes, if any, to Company's RTA.
6. In order to enhance the ease of doing business for investors in the securities market, SEBI vide its Circular No. SEBI/ HO/MIRSD/ MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November 2021, read together with the SEBI Circular No. SEBI/HO/MIRSD/ MIRSD_RTAMB/P/CIR/2021/687 dated 14th December 2021 and Master circular dated 7th May 2024 (hereinafter, collectively referred as the "SEBI KYC Circulars") mandated furnishing of PAN, full KYC details and Nomination by the holders of physical securities. The Company has intimated the concerned security holders about the folios which are incomplete in terms of the SEBI KYC Circulars on 6th January 2022, 21st February 2023 and 1st March 2024. Members holding shares in physical form are requested to submit their PAN, KYC details and Nomination details by sending a duly filled and signed Form ISR-1 (for KYC), ISR-2 (for signature verifications), ISR-3 (for opting out from nomination) and Nomination forms SH-13/14, as the case may be to MCS Share Transfer Agent Limited (Unit: BhagwatiAutocast Limited) 201, Shatdal Complex, 1st Floor, Ashram Road, Ahmedabad - 3800 09. Ph: - 079-26580461/0462/0463 or by email to mcsstaahmd@gmail.com from their registered email id. Please note that the physical folio which remains incomplete with reference to KYC and Nomination details etc. shall be frozen on or after 1st October, 2023. Accordingly, RTA shall freeze all incomplete folios after the due date. The security holder of frozen folios shall be eligible to unfreeze it only after furnishing the complete KYC documents. In case of such frozen securities that are remained frozen as on 31st December, 2025, same shall be referred to the administering authority under the Benami Transactions (Prohibitions) Act, 1988, and/or the Prevention of Money Laundering Act, 2002.
7. SEBI vide its circular dated 30th May, 2022, has provided SOP effective from 1st June, 2022, for resolving disputes between the Company and its all shareholders through the stock exchange arbitration mechanism. In furtherance to this, SEBI vide its letter communication Ref. No. SEBI/HO/OIAE/2023/03391 dated 27th January, 2023, directed listed companies to inform to its physical shareholders for availability of arbitration facility at Stock exchange for their dispute, if any against listed companies/ RTA. Accordingly, the Company has informed the shareholders holding physical shares, whose email ids are registered with Company/ RTA through Registrar and Share Transfer Agent of the Company about availability of arbitration facility for their dispute, if any.
8. In respect of the business Item No. 3, a Statement giving additional information on the Director seeking appointment/ re-appointment is provided hereunder, Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are given below:

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Name of the Director	Ms. Reena P. Bhagwati
DIN	00096280
Date of Birth	26/08/1966
Qualifications	MBA from Cearnegie Mellon University, USA
Brief profile and Expertise in Specific Functional Area	<p>Ms. Reena Bhagwati, an accomplished leader, plays a pivotal role in the engineering sector through her directorship in prominent companies within the Bhagwati Group, including BhagwatiSpherocast Private Limited, Bhagwati Autocast Limited and Bhagwati Filters Private Limited. Her educational background includes an MBA from Carnegie Mellon University, USA.</p> <p>At the helm of the Bhagwati Group, Ms. Bhagwati, provides strategic, fiscal, and operational guidance, driving remarkable and consistent progress across the companies. Beyond her corporate endeavors, she actively contributes to societal welfare through her own NGO and extensive involvement in philanthropic initiatives.</p> <p>Throughout her career, Ms. Bhagwati has held notable professional positions, including serving as the President of the Institute of Indian Foundrymen (IIF) in 2013-14 and as the Chairperson of the Confederation of Indian Industries (CII) Gujarat State Council in 2016-17. She also represented Gujarat State in the CII Western Regional Council from 2022-23 and continues to be a respected member of the Governing Body of the Ahmedabad Management Association.</p> <p>In addition to her leadership roles within the Bhagwati Group, Ms. Bhagwati holds directorship positions in other listed companies such as M/s. Symphony Ltd. and M/s. EimcoElecon (India) Ltd., further showcasing her diverse expertise and influence in the corporate sphere.</p>
Relationship between Directors inter se	She is a daughter of Dr. Pravin N. Bhagwati, Director of the Company.
No. of Board meetings attendend during FY 2023-24	5 out of 5
Shareholding of non-executive directors in the listed entity including shareholding as a beneficial owner	9,80,158 (Executive director as Individually)
Terms and conditions of appointment/reappointment	As per the terms and conditions as stipulated in the resolution.
Details of remuneration last drawn (FY 2023-24)	As given in the Corporate Governance report
Name of the listed entities in which the person also holds the Directorship (excluding the Company)	<ol style="list-style-type: none"> 1. EIMCO Elecon (India) Limited; 2. The Anup Engineering Limited; 3. Symphony Limited.
Membership of Committees (Audit Committee and Stakeholder Relationship Committee in other listed entities)	<p><u>Member in Audit Committee:</u></p> <ol style="list-style-type: none"> 1. The Anup Engineering Limited 2. Symphony Limited <p><u>Member in Stakeholders Relationship Committee:</u></p> <ol style="list-style-type: none"> 1. Symphony Limited
Names of listed entities from which the person has resigned in the past three years	None
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable

9. The Explanatory Statements pursuant to Section 102 (1) of the Companies Act, 2013, in respect of the special businesses to be transacted at the meeting is also annexed hereto.

10. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 14th September, 2024 to Wednesday, 25th September, 2024 (both days inclusive) for the purpose of payment of dividend.

DIVIDEND RELATED INFORMATION:

11. Final dividend as recommended by the Board of Directors for the financial year ended 31st March 2024, if approved at the AGM, will be payable to those Members of the Company who hold shares in demat mode, based on the list of beneficial owners to be received from NSDL and CDSL as at the close of business hours on Friday, 13th September, 2024 being the cut-off date and In physical form, if the names appear in the Company's Register of Members as on cut-off date. The final dividend will be paid in electronic mode only within 30 days of declaration in electronic mode only.

Members holding shares in demat mode are hereby informed that bank particulars registered with their respective DPs, with whom they maintain their demat accounts; will be used by the Company for the payment of dividend. Members holding shares in demat mode are requested to intimate any change in their address and/ or bank mandate to their DPs only, as the Company or its Registrar cannot act on any request received directly on the same.

Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to Company's Registrar and Share Transfer Agent (RTA) by sending a request in relevant form from their registered Email ID. As per SEBI guideline w.e.f. 1st April 2024, dividend will be paid through electronic mode only.

12. In terms of SEBI Circulars dated 16th March 2023 and 17th November 2023, read with Master circular dated 7th May 2024 SEBI has mandated that with effect from 1st April 2024, security holders (holding securities in physical form also) shall be paid dividend only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature by such shareholders. Further, relevant FAQs published by SEBI on its website can be viewed at the following link: https://www.sebi.gov.in/sebi_data/faqfiles/jan2024/1704433843359.pdf.
13. A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by e-mail to cs@bhagwati.com latest by 5th September, 2024. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20% excluding surcharge & cess.
14. Members may note that as per the Income Tax Act, 1961, dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source (TDS) from dividend paid to the Members at rates prescribed in the Income Tax Act, 1961. In order to enable the Company to determine the appropriate TDS rate as applicable, Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 1961 and Rules thereto.
 - a) **For Resident Members:** Tax at source shall be deducted under Section 194 of the Income Tax Act, 1961 at 10% on the amount of dividend for the Financial Year 2023-24 declared and paid by the Company during financial year 2024-25, subject to PAN details registered/updated by the Member. If PAN is not registered/updated in the demat account/folio as on the cut-off date, TDS would be deducted @ 20% as per Section 206AA of the Income Tax Act, 1961. No tax at source is required to be deducted, if during the financial year, the aggregate dividend paid or likely to be paid to an individual member does not exceed Rs. 5,000 (Rupees Five Thousand Only). Further, in cases where the share holder provides Form 15G (applicable to any person other than a Company or a Firm)/Form 15H (applicable to an Individual above the age of 60 years), provided that the eligibility conditions are being met, no TDS shall be deducted. Notwithstanding the above, in case PAN of any Member falls under the category of 'Specified Person', the Company shall deduct TDS @20% as per Section 206AB of the Income Tax Act 1961.
 - b) **For Non-Resident Members:** Tax at source shall be deducted under Section 195 of the Income Tax Act, 1961 at the applicable rates. As per the relevant provisions of the Income-Tax Act, 1961, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to non-resident Members. As per Section 90 of the Income Tax Act, 1961, Members may be entitled to avail lower TDS rate as per Double Taxation Avoidance Agreement (DTAA). To avail the Tax Treaty benefits, the non-resident Member will have to provide the following:
 - Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the Member is a resident;
 - Electronic Form 10F as per notification No. 03/2022 dated 16th July 2022 from the Central Board of Direct Tax. Form 10F can be obtained electronically through e-filing portal of income tax website
 - Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities, if any
 - Self-declaration, certifying the following points:
 - i. Member is and will continue to remain a tax resident of the country of its residence during the financial year 2024-25;
 - ii. Member is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;
 - iii. Member has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
 - iv. Member is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company;
 - v. Member does not have a taxable presence or a permanent establishment in India during the financial year 2024-25.
15. Notwithstanding the above, in case PAN falls under the category of 'Specified Person', member is mandatorily required to submit a declaration providing status of Permanent Establishment in India for financial year 2024-25. As per Section 206AB of the Income Tax Act 1961, if the said declaration is not furnished, the Company shall deduct tax at source at twice the applicable rate referred above.
16. The Company shall not be obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the Non-Resident member.
17. In order to enable the Company to determine the appropriate TDS/withholding tax rate applicable, Members are requested to provide the aforesaid details and documents on or before 5th September, 2024 at cs@bhagwati.com. No communication on the tax determination/ deduction shall be entertained post 5th September, 2024. Members may note that in case the tax on said dividend is deducted at a higher rate due to non-receipt of the aforementioned details / documents, there would still be an option available to the Member to file the return of income and claim an appropriate refund, if eligible.
18. In accordance with the provisions of the Income Tax Act 1961, TDS certificates can be made available to the members at their registered e-mail ID after filing of the quarterly TDS Returns of the Company, post payment of the said dividend.
19. The Company had sent a separate e-mail communication on informing the Members regarding the relevant procedure to be adopted by the Members to avail the applicable tax rate as per the Income Tax Act, 1961.
20. SEBI vide its circular dated January 25, 2022, has mandated that listed companies shall henceforth issue the securities in dematerialized form only, while processing service requests such as issue of duplicate share certificates, transmission, transposition, etc. Accordingly, members who still hold share certificates in

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physical form are advised to dematerialize their holdings. Members holding shares in physical form are advised to avail the facility of dematerialisation by contacting a DP of their choice.

21. In accordance with the provisions of Sections 124, 125 and other applicable provisions, if any, of the Companies Act, 2013 read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (hereinafter referred to as 'IEPF Rules') (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the amount of dividend remaining unclaimed or unpaid for a period of 7 (seven) years from the date of transfer to the unpaid dividend account is required to be transferred within 30 days of becoming due to IEPF maintained by the Central Government.

The following are the details of the dividends paid by the Company and respective due dates for claim by the shareholders:

Sr. No.	Final Dividend for the Financial Year	Date of Declaration of Dividend	Last date for Claim
1.	2016-2017	20/09/2017	27/10/2024
2.	2017-2018	12/09/2018	18/10/2025
3.	2018-2019	21/08/2019	26/09/2026
4.	2019-2020	24/09/2020	30/10/2027
5.	2020-2021	23/09/2021	29/10/2028
6.	2021-2022	22/09/2022	28/10/2029
7.	2022-2023	20/09/2023	26/10/2030

Accordingly, during the financial year 2023-2024, the Company has transferred unclaimed final dividend amount for the financial year ended 31st March, 2016 on 30th October, 2023 to IEPF. Further, the Company shall not be in a position to entertain the claims of Shareholders for the unclaimed dividends after the last date as mentioned in the above table. In view of the same, the Shareholders are requested to send relevant un-encashed dividend warrants/ instruments pertaining to the above years at registered office of the Company for revalidation or issuance of demand draft in lieu thereof and en-cash them before the due dates for transfer to the IEPF.

In accordance with the Section 124(6) of the Companies Act, 2013 read with IEPF Rules, those Members who have so far not encashed their dividend warrants from the final dividend 2016-2017 onwards, may approach the Registrar and Share Transfer Agents, MCS Share Transfer Agent Limited, for making their claim without any further delay or all the shares in respect of which dividend has remained unclaimed or unpaid for 7 (seven) consecutive years or more will be transferred to the Investor Education and Protection Fund of the Central Government. With respect to the said Rules, amongst other matters, contain provisions for transfer of such shares in respect of which dividend has not been paid or claimed for seven consecutive years to the IEPF authority. The details of unpaid/unclaimed dividend and number of shares liable to be transferred are available on our website: www.bhagwati.com. Pursuant to the said provisions read with IEPF Rules, as amended, the Company shall process to transfer all shares to IEPF authority in respect of which dividends declared for the year 2016-2017 has not been claimed by members 7 (seven) consecutive years.

Members may note that shares as well as unclaimed dividends transferred to IEPF Authority can claim back from them. Concerned members/ investors are advised to visit the weblink: <http://iepf.gov.in> or contact Company or R&T Agent for lodging claim for refund of shares and/ or dividend from the IEPF

Authority.

22. Regulation 40 of the SEBI Listing Regulations, as amended, mandates that transfer, transmission and transposition of securities of listed companies held in physical form shall be effected only in demat mode. Further, SEBI, vide its Circular dated 25th January 2022, read with Master circular dated 7th May 2024 has clarified that listed companies, with immediate effect, shall issue the securities only in demat mode while processing investor service requests pertaining to issuance of duplicate shares, exchange of shares, endorsement, sub-division/ consolidation of share certificates, etc. The securities holder/claimant are, accordingly, required to submit duly filled-up Form ISR-4, the format of which along with the said SEBI Circular dated 25th January 2022. Members holding shares in physical form are, accordingly, requested to consider converting their holding to dematerialized form.
23. Non-Resident Indian Members are requested to inform the Company / RTA (if shareholding is in physical mode)/ respective DPs (if shareholding is in demat mode), immediately of:
- Change in their residential status on return to India for permanent settlement; and
 - Particulars of their bank account maintained in India with account type, account number and name and address of the bank with pin code number, if not furnished earlier.
24. Members can submit questions in advance with regard to the financial statements or any other matter to be placed at the 42nd AGM, from their registered email address, mentioning their name, DP ID & Client ID number /folio number and mobile number, to reach the Company's email address at cs@bhagwati.com at least 10 days before the date of AGM. Such questions by the Members shall be taken up during the meeting and replied by the Company suitably.
25. Members, who would like to ask questions during the AGM with regard to the financial statements or for matter to be placed at the AGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID & Client ID number / folio number and mobile number, to reach the Company's email address at cs@bhagwati.com at least 7 days before the date of AGM. Those members who have registered themselves as a speaker shall be allowed to ask questions during the 42nd AGM, depending upon the availability of time. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.
26. The documents and registers referred to in the accompanying Notice and Explanatory Statements will be available for inspection at the registered office of the Company on all working days except Sundays and Public holidays between 11.00 a.m. to 4.00 p.m. up to the date of the AGM.
27. Information and other instructions relating to e-voting:
- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and MCA Circulars, the Company is pleased to provide facility to exercise their right to vote in respect of the resolutions proposed to be passed in the AGM by electronic means to its Members. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting during AGM will be provided by NSDL.

ii) Mr. Chirag Shah (Membership No. FCS: 5545; CP No.: 3498) or failing him Mr. Rameen Maradiya (Membership No. FCS: 11283; CP No.: 17554), Partner of M/s. Chirag Shah & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

iii) The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

A. Voting through electronic means

i) The remote e-voting period begins on Saturday, 21st September, 2024 (09:00 am) and ends on Tuesday, 24th September, 2024 (05:00 pm). The remote e-voting module shall be disabled by NSDL for voting thereafter. During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, 18th September, 2024, may cast their vote by remote e-voting. The voting rights of members shall be in proportion to their share in paid up equity share capital of the Company as on the cut-off date, being Wednesday, 18th September, 2024. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

ii) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Wednesday, 18th September, 2024 only shall be entitled to avail the facility of Remote E-voting as well as voting in the Annual General meeting. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.

iii) Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Wednesday, 18th September, 2024, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or cs@bhagwati.com by mentioning their Folio No./DP Id and Client ID No.

iv) The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Step 1 : Access to NSDL e-Voting System

A) Login Method for Individual Shareholders holding securities in Demat Mode:

Individual Shareholders holding securities in demat mode with NSDL

1. Existing **IDeAS** user can visit the e-Services website of NSDL

Viz. <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select "Register Online for IDeAS Portal" or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

3. If the user is not registered for Easi/Easiest, option to register is

BHAGWATI AUTOCAST LIMITED

available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

- Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Individual Shareholders holding securities in demat mode with NSDL

Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000

Individual Shareholders holding securities in demat mode with CDSL

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode:

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing

IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

- Your User ID details are given below :
 - For Members who hold shares in demat account with NSDL:** 8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****).
 - For Members who hold shares in demat account with CDSL:** 16 Digit Beneficiary ID (For example if your Beneficiary ID is 12***** then your user ID is 12*****).
 - For Members holding shares in Physical Form:** EVEN Number followed by Folio Number registered with the company (For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***).
- Password details for shareholders other than Individual shareholders are given below:
 - If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered
- If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
 - Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

mail: cs@bhagwati.com.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

A. How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to chi118_min@yahoo.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/ Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders, available at the download section of www.evoting.nsdl.com or call on toll free no. 022-48867000 or 022-24997000. Also further queries/grievances connected with Remote E-voting, the members may contact the Manager, NSDL at the designated email IDs: evoting@nsdl.co.in or pallavid@nsdl.co.in (Telephone No. 022-24994545) or Company Secretary & Compliance Officer at the Registered Office of the Company at Survey No. 816, Village: Rajoda, Near Bavla, Dist. Ahmedabad-382220, Gujarat Phone: 02714-232283. E-

Process for registration of email id for obtaining Annual Report and user id/password for e-voting:

1. For Share held in Physical form - Send a request to the Registrar and Transfer Agents of the Company, MCS Share Transfer Agent Limited at mcsstaahmd@gmail.com with scanned copy of Form ISR-1 duly filled as per instructions stated therein along with supporting documents along with submit original form with necessary supporting documents at its office address at 101, 1st Floor, Shatdal Complex, Opp. Bata Showroom, Ashram Road, Ahmedabad-380009 (Forms can downloaded from the Company' website www.bhagwati.com > Investors > Corporate Announcement).
2. For shares held in Demat form - Please contact your Depository Participant (DP) to register your email address, as per the process advised by your DP.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

B. Instructions for Members for Attending the AGM through VC / OAVM are as under:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in/ 022-48867000 or 022-24997000 or contact Ms. PallaviMhatre-NSDL at pallavid@nsdl.co.in/ 022-24994545.

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C. Other Information:

1. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.bhagwati.com and also to BSE Limited (stock exchange) where the equity shares of the Company is listed at www.bseindia.com immediately.

Place : Ahmedabad
Date : 29/05/2024

By order of the Board of Directors
For, Bhagwati Autocast Limited

Registered Office :
Survey No. 816, Village Rajoda,
Near Bavla, Dist. Ahmedabad – 382 220.
CIN: L27100GJ1981PLC004718
e-mail: autocast@bhagwati.com
Website: www.bhagwati.com

Dr. Pravin N. Bhagwati
Chairman
DIN : 00096799

EXPLANATORY STATEMENT

[Pursuant to Section 102(1) of the Companies Act, 2013]

Item No. 4

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or, debenture holders and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purpose, provided that the total amount of moneys so borrowed up to Rs. 50 Crores (Indian Rupees Fifty Crores Only).

Under the provisions of section 180(1)(c) of the Companies Act, 2013, the borrowing powers can be exercised only with the consent of the members obtained by a special resolution. As such it is necessary to obtain approval of the members by means of a special resolution, to enable the Board of Directors of the Company to borrow moneys, apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) in excess of the paid up capital of the Company and free reserves of the Company. It is proposed to increase the borrowing limit of the Board provided the total amount so borrowed by the Board shall not, at any time exceed the limit of Rs. 50 Crores (Indian Rupees Fifty Crores Only).

The Board of Directors recommends the passing of the Resolution contained in Item no. 4 of the accompanying Notice as a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the said Resolution except to the extent of their Shareholding in the Company, if any.

Item No. 5

Details of the proposed RPTs between the Company and BhagwatiSpherocast Private Limited (BSPL) including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are as follows:

Details of proposed RPTs between the Company and BhagwatiSpherocast Private Limited (BSPL)
1) Summary of information provided by the Management to the Audit Committee for approval of the proposed RPTs
A. Name of the Related Party and its relationship with the Company or its subsidiary, including nature of its concern or interest (financial or otherwise)

The Company and BhagwatiSpherocast Private Limited (BSPL) are under the control of common KMP's.

BSPL is in the manufacturing and selling of robust grey iron and ductile iron castings, meticulously adhering to stringent International Standards, catering to diverse OEM sectors. With a steadfast commitment to excellence, we deliver top-tier castings tailored to an array of industries including Automotive, Air & Gas Compression, Refrigeration, Commercial Vehicle Manufacturing, Hydraulic Systems, Plastic Injection Molding Machinery, Agricultural Equipment, Wind Energy Generation,

and General Engineering. Our dedication to innovation is underscored by our state-of-the-art R&D laboratory, endorsed by the Department of Science & Technology, Government of India, while our adherence to quality is certified by ISO 9001-2008 standards.

BSPL is a Related Party of the Company, as on the date of this Notice (being promoter group of the Company.)

B. Type, material terms, monetary value, and particulars of the proposed RPTs.

The Company and BSPL have entered into/proposed to enter into transactions a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services; c) transfer of any resources, services or obligations to meet the Company's business objectives / requirements; d) Providing inter-corporate deposits; on such terms and conditions as may be mutually agreed upon between the company and all related party for an aggregate amount up to Rs. 10 Crores (Rupees One Ten Crore only) in each financial year;

C. Tenure of the proposed transaction;

5 (five) years with effect from 1st April, 2025 to 31st March, 2030.

D. Percentage of the Company's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed RPTs

7.45% on the basis of the proposed transaction of Rs. 10.00 Crores and the audited turnover as on 31/03/2024.

2. Justification for the proposed RPTs.

The entered / proposed to enter related party transactions will help to both parties for smooth functioning of the regular and day to day business transactions.

3. Details of proposed RPTs relating to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary.
A. Details of the source of funds in connection with the proposed transaction.

Own share capital / Internal accruals of the Company.

B. Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments:

- Nature of indebtedness,

- Cost of funds and

- Tenure.

Not Applicable.

C. Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security.

Inter-corporate Deposits within the overall limit of Rs. 10 Crores.

- Interest Rate: The minimum interest to be charged by either party, compared to the bank's facility.
- Repayment Schedule/Tenure: On demand;
- Nature: Short-Term /Long-Term;
- The above inter-corporate deposits are under unsecured category.

D. The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.

To meet working capital and other financial requirements.

4. Arm's length pricing and a statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will

BHAGWATI AUTOCAST LIMITED

be made available through registered email address of the shareholder.

The interest shall be not less than as specific u/s 186 of the Companies Act, 2013 which is deemed to be at Arm Length Basis. However, the said transaction does not require any valuation or other external report.

5. Name of the Director or Key Managerial Personnel ('KMP') who is related, if any, and the nature of their relationship.

Dr. Pravin N. Bhagwati, Chairman & Director, Ms. Reena P. Bhagwati, Managing Director of the Company are also Directors on the Board of BSPL and Ms. Aanal P. Bhagwati being the relative of the aforesaid directors/promoters, their interest or concern or that of their relatives, are limited only to the extent of their shareholding in the Company and BSPL, if any.

None of the other KMP's or their relative are concerned or interested in any manner

6. Any other information that may be relevant.

Not Applicable.

Based on the recommendation of the Audit Committee, the Board recommends the Ordinary Resolution set forth at Item No. 5 of the Notice for approval by the Members.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, no Related Party shall vote to approve the Ordinary Resolution set forth at Item No. 5 of the Notice, whether the entity is a Related Party to the particular transaction or not.

Item No. 6

To approve and ratify the remuneration of Cost Auditor

The Board of director of the Company has approved appointment and remuneration of M/s. Kiran J. Mehta & Co., as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending on March 31, 2025 at a remuneration of Rs. 75,000/- (Exclusive of Taxes/charges) and re-imbursment of out of pocket expense incurred on behalf of the Company. In accordance with the provisions of Section 148 of the Companies Act, 2013 read with rules made there under, the remuneration payable to the Cost auditor has to be determined or ratified by the members of the Company. Accordingly, consent of the members is sought for above purpose by passing an Ordinary Resolution.

None of the Directors, Key Managerial Personnel's or their relative is interested or concerned in the resolution. The Board recommends the ordinary resolution for approval of the Members.

Place : Ahmedabad
Date : 29/05/2024

By order of the Board of Directors
For, Bhagwati Autocast Limited

Registered Office :
Survey No. 816, Village Rajoda,
Near Bavla, Dist. Ahmedabad - 382 220.
CIN: L27100GJ1981PLC004718
e-mail: autocast@bhagwati.com
Website: www.bhagwati.com

Dr. Pravin N. Bhagwati
Chairman
DIN : 00096799